

	ACTUAL 2018/19 £	ORIGINAL BUDGET 2019/20 £	WORKING BUDGET 2019/20 £	ORIGINAL BUDGET 2020/21 £
SUMMARY OF EXPENDITURE				
SUPERVISION AND MANAGEMENT	11,096,847	9,382,920	9,644,030	9,177,280
SPECIAL SERVICES	4,521,398	4,574,300	4,492,740	4,747,230
RENT, RATES, TAXES AND OTHER CHARGES	571,623	485,450	488,410	465,700
REPAIRS AND MAINTENANCE ⁽¹⁾	5,197,572	6,226,170	6,328,960	7,501,970
CORPORATE AND DEMOCRATIC COSTS	377,454	352,060	352,060	554,360
CONTRIBUTION TO THE BAD DEBT PROVISION	155,534	217,620	259,360	217,620
TOTAL EXPENDITURE	21,920,428	21,238,520	21,565,560	22,664,160
SUMMARY OF INCOME				
RENTAL INCOME:				
DWELLING RENTS	(39,314,770)	(39,254,050)	(39,021,150)	(40,281,360)
NON DWELLING RENTS	(88,707)	(110,490)	(86,930)	(90,430)
	(39,403,477)	(39,364,540)	(39,108,080)	(40,371,790)
CHARGES FOR SERVICES & FACILITIES - TENANTS	(1,987,671)	(2,104,430)	(2,090,790)	(2,237,800)
LEASEHOLDER SERVICE CHARGES	(1,043,762)	(940,810)	(854,840)	(967,280)
CONTRIBUTIONS TOWARDS EXPENDITURE	(326,805)	(324,180)	(361,800)	(344,580)
REIMBURSEMENT OF COSTS	(342,130)	(358,010)	(338,510)	(345,540)
RECHARGE INCOME (GF & CAPITAL)	(1,699,715)	(1,741,540)	(1,771,540)	(1,789,600)
TOTAL INCOME	(44,803,560)	(44,833,510)	(44,525,560)	(46,056,590)
DEPRECIATION	12,779,598	12,156,450	12,156,450	12,486,420
INTEREST PAYABLE	6,920,398	6,960,390	6,866,810	7,837,130
INTEREST RECEIVABLE	(404,665)	(392,460)	(424,930)	(347,750)
NET (SURPLUS)/DEFICIT FOR YEAR	(3,587,800)	(4,870,610)	(4,361,670)	(3,416,630)
APPROPRIATIONS:				
REVENUE CONTRIBUTION TO CAPITAL OUTLAY	6,770,206	13,946,930	0	0
SELF FINANCING CONTRIBUTION TO DEBT REPAYMENT	1,241,000	0	1,810,560	0
PENSION REVERSAL	(1,610,801)	0	0	0
TRANSFER TO INTEREST RATE FLUCTUATION RESERVE	0	0	5,000,000	0
HOUSING REVENUE ACCOUNT BALANCE				
NET EXPENDITURE/(INCOME) FOR YEAR	2,812,605	9,076,320	2,448,890	(3,416,630)
BALANCE B/FWD 1 APRIL	(24,114,664)	(21,302,059)	(21,302,059)	(18,853,169)
HRA BALANCE C/FWD 31 MARCH	(21,302,059)	(12,225,739)	(18,853,169)	(22,269,799)